



15th June 2010

BUCKLES ACQUIRES HEATHER MOOR & EDGECOMB LTD

Buckles, Wales' largest Independent Financial Adviser, has acquired Heather Moor & Edgecomb Ltd, of Lyneham, Wiltshire, for an undisclosed cash sum. The deal has been funded by Buckles' parent company, Sanlam UK. The principals in the business, Brian and Dolly Pickering established the firm over 40 years ago and it now has £100m of client assets under advice. Mr and Mrs Pickering and the staff will stay on for the immediate future. The office will be retained. The firm has strong links with Wiltshire-based military installations.

In addition, three Buckles advisers will move to Lyneham to boost advisory services to the Wiltshire firm's 2,000 plus clients. The acquisition is the latest in Buckles expansion plan, which is expected to gather pace in the second half of 2010 and into 2011.

Nigel Speirs, Buckles' Executive Chairman, said:

"We are delighted that Brian and Dolly have chosen to partner with Buckles to provide first class advice to their clients. They have built a quality business over many years and by introducing products of our graduate training programme we will be building the adviser base at Lyneham".

Brian Pickering added:

"I am delighted we have partnered with Buckles. We are confident that the business and more importantly our clients will be in the best possible hands."